

The determinants of corporate capital structure: Evidence from Russian panel data

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Abstract

© 2018. El documento analiza la dependencia del apalancamiento financiero de la empresa en los determinantes tradicionales de la estructura de capital para las empresas que operan en complejos de petróleo, gas y químicos de la Federación Rusa. El análisis se basa en los datos del panel de 17 empresas para un período de seis años (2011-2016). Diez factores firmes fueron seleccionados como los determinantes de la estructura del capital corporativo. Para lograr el objetivo, los autores utilizaron múltiples modelos de regresión lineal, aplicados a los datos del panel, el Modelo de efectos fijos, el modelo de efectos mixtos.

Keywords

Apalancamiento financiero, Datos de panel, Determinantes de la estructura de capital, Determinants of capital structure, Financial leverage, Multiple linear regression, Panel data, Regresión lineal múltiple

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